

**Nippon Life India Asset Management Limited**

(CIN - L65910MH1995PLC220793)

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Mumbai – 400013 • Tel No. - 022-68087000 Fax No. - 022-68087097

**Letter to Unitholder**

Date: March 25, 2026

Dear Unitholder,

**Sub: Merger of 'Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight , Other – ETFs into 'Nippon India Corporate Bond Fund', Corporate Bond Fund**

Unit holders are requested to note that the following schemes would be undergoing a merger as detailed in the table below.

Unit holders are requested to note that the merger of the schemes will tantamount to a change in the fundamental attributes in accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations"). The proposed merger shall be carried out by implementing a change in the fundamental attributes of the Schemes.

The Board of Nippon Life India Asset Management Limited (NAM India) "AMC" and Nippon Life India Trustee Limited (NLITL)"Trustees" have approved the said proposal on February 9, 2026 and February 10, 2026 respectively. Further, SEBI has also issued its no objection to the said merger vide its email dated March 24, 2026.

In addition to the conditions specified under regulation 18(15A), the Trustees have also taken into consideration the comments of SEBI, prior to effecting a change in fundamental attributes of the Schemes. For further details with respect to the merger please refer to the points below:

**1. Name of the Schemes merging and surviving Scheme:**

**Merging Scheme** - Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

**Surviving Scheme** - Nippon India Corporate Bond Fund

**2. Proposal:**

Merger of 'Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight' into 'Nippon India Corporate Bond Fund'

**3. Rationale for the merger/consolidation:**

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight (Scheme PRC: Moderate interest rate risk and Relatively Low Credit Risk; Scheme Risk-o-meter: Low) is an open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. The index shall mature and terminate on April 30, 2026.

The merger will help investors in the merging scheme to take advantage of the prevailing higher interest rate environment.

The surviving scheme i.e. Nippon India Corporate Bond Fund (Scheme PRC: Relatively High interest rate risk and Moderate Credit Risk; Scheme Risk-o-meter: Moderate) invests predominantly in AA+ and above rated corporate bonds.

Presently the scheme has investments in Government Securities (G-Sec), State Development Loans (SDLs) and AAA rated securities which have a similar credit profile, thereby maintaining a high-quality portfolio.

Additionally, it will offer investors an opportunity to remain invested in fixed income assets if they so desire, thereby providing continuity to their investment strategy.

**4. Public Notice:** An advertisement will be issued in The Financial Express / The Hindu (anyone) and Navshakti (Mumbai) newspapers.

**5. Consequences of merger:**

The proposed merger will not result in the emergence of any new scheme as the Merging Scheme on its maturity date will be merged in the Surviving Scheme and post-merger, there will be no change in features of the Surviving Scheme. The default

Plan will be Direct Plan and default Option will be Growth in the Surviving Scheme for the investors who provides consent for merger.

- Unit holders of the Merging Scheme who are in agreement with the merger will be allotted units under the Surviving Scheme at the Net Asset Value (“NAV”) of the Effective Date of the merger which is Next Business Day of the Maturity Date of the Merging Scheme.
- Only free units in the merging scheme would be considered for merger into surviving scheme. In case lien is marked on the units in the merging scheme and such unitholder decided to continue to remain invested, the unitholder need to get the lien cleared through their Depository Participant on or before maturity date of the scheme and may get the lien marked in units in surviving scheme by giving a fresh lien marking request, subsequently. As the Unitholders are holding units of Merging Scheme in electronic (demat) mode and such unitholder provides the consent for merger, such units of Merging Scheme will be extinguished from their demat account and proportionate units of the Surviving Scheme will be credited to their demat account after the Effective Date. For crediting unit to surviving Scheme the same Demat account where the units of the Merging Scheme units were held will be used.
- Amount relating to unclaimed redemption and IDCW if any relating to Merging Scheme will not be transferred in the name of the Surviving Scheme.

**For unsuccessful debit corporate action due to the lien marking / pledge or any other reason:**

The payout for redemption will be on hold till the time the units are not available for debit corporate action, for merger cases the merger to the surviving scheme will not happen and such units will be considered for redemption payout process as mentioned above.

All Redemption and transfer out from the Merging Scheme will be based on the closing NAV of the merging scheme on the Maturity date.

Unitholder(s) of the Merging Scheme who do not submit duly filled consent form within the designated timeframe will be considered as not in favor of the Merger and will receive the redemption proceeds based on the applicable NAV on the maturity date, within 3 (three) working days after the maturity date.

**6. Exit Period and Positive Consent Period**

The unitholders of merging scheme shall be given a period of 30 days to provide positive consent for the merger. The consent period shall commence from April 1, 2026 and will end on April 30, 2026 (both days inclusive and upto 3.00 pm on April 30, 2026). Investors who don't provide their positive consent shall be deemed to have not agreed with the merger and their investment shall be auto redeemed based on the last closing NAV of the merging Scheme.

An exit option of 30 days will be given to the investors of surviving scheme for exit without payment of exit load which shall commence from April 1, 2026 and will end on April 30, 2026 (both days inclusive and upto 3.00 pm on April 30, 2026).

**7. Effective Date of merger/consolidation:**

The merger shall be effective after the close of business hours of May 4, 2026 (“Effective Date”) for applicable Unit holders.

\*or next Business Day, if the Effective Date happens to be declared as a non-Business Day.

For Investors who have given consent for merger, Units in the surviving scheme would be created by the Effective Date.

**8. Suspension of Trading on NSE and Direct Creation/ Redemption with the Fund:**

The Scheme will be suspended for ongoing Subscription / Redemption on the Exchange (NSE) and for direct Creation/ Redemption with the Fund prior to 2 business days from the Maturity Date to enable settlement of Units which have been traded and to determine the Unit holders of the Scheme as on the Maturity Date to whom Redemption proceeds shall be sent.

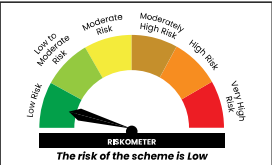
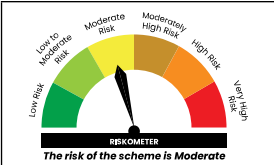
**9. Basis of allotment of new units by way of a numerical illustration:**

Unit holders participating in the Merging Scheme and giving their approval for the merger will receive units in the Surviving Schemes at the Net Asset Value (“NAV”) on the Effective Date of the merger. The units allocated to these unit holders in the Surviving Scheme will be considered as new investments in the Surviving Scheme.

Particulars		Units / NAV (Rs.)
A	Outstanding value in Merging Scheme April 30, 2026 before merger	150,000
B	NAV in Rs. per unit of the Plan / Option of the Merging Scheme as on April 30, 2026	134.461
C	Outstanding Units in Merging Option as on April 30, 2026	1,115.57
D	NAV in Rs. per unit of the Plan / Option of the Surviving Scheme as on May 04, 2026	40.89
E = (A) / (D)	Fresh Units allotted in the corresponding Plan / Option of the Surviving Scheme on May 04, 2026 (A)/(D)	3668.38
F = (D) x (E)	Value of the units allotted in the Surviving Scheme on May 04, 2026 post merger	150,000

Note: The above table is for purely for purpose of illustration only, the actual number of units to be allotted in the “Surviving Scheme” will be determined by the value of units held in the “Merging Scheme” and the NAVs of the “Merging Scheme” and “Surviving Scheme” on effective date of the Merger. Tax implications if any, has not been considered in the above illustration.

10. The comparison between merging scheme features and surviving scheme features is as follows:

Particulars	Merging Scheme/s Features	Surviving Scheme Features																																						
<b>Name of Scheme</b>	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nippon India Corporate Bond Fund																																						
<b>Category of Scheme/s</b>	Other – ETFs	Corporate Bond Fund																																						
<b>Type of Scheme</b>	An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme predominately investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk																																						
<b>Product Labelling</b>	<p><b>Product Label</b></p> <p>This product is suitable for investors who are seeking*:</p> <p>Income over long term</p> <p>Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  <p>The risk of the scheme is Low</p>	<p><b>Product Label</b></p> <p>This product is suitable for investors who are seeking*:</p> <p>Income over medium term</p> <p>Investments predominantly in AA+ and above rated corporate bonds</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  <p>The risk of the scheme is Moderate</p>																																						
	<p>Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight</p>	<p>Nifty SDL Apr 2026 Top 20 Equal Weight Index</p>	<p>Nippon India Corporate Bond Fund</p>	<p>NIFTY Corporate Bond Index A-II</p>																																				
<b>Potential Risk Class Matrix</b>	<table border="1"> <thead> <tr> <th rowspan="2">Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> <tr> <th>Interest Rate Risk ↓</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p><b>A-II : A scheme with Moderate interest rate risk and Relatively Low Credit Risk</b></p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓			Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)				<table border="1"> <thead> <tr> <th rowspan="2">Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> <tr> <th>Interest Rate Risk ↓</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table> <p><b>B-III : A scheme with Relatively High interest rate risk and Moderate Credit Risk</b></p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓			Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<b>Investment Objective</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	To generate income through investments predominantly in debt instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity. There is no assurance that the investment objective of the Scheme will be achieved.																																	
<b>Asset Allocation Pattern</b>	<p>Under normal circumstances, the anticipated asset allocation would be:</p> <table border="1"> <thead> <tr> <th rowspan="3">Instruments</th> <th colspan="2">Indicative asset allocation (% of total assets)</th> <th rowspan="3">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td># State Development Loans (SDLs) representing Nifty SDL Apr 2026 Top 20 Equal Weight Index</td> <td>95%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of SDLs in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>The scheme will not participate in repo in corporate debt.</p> <p>The scheme will neither make any investment in ADR/ GDR/ Foreign Securities/ Securitized Debt nor will it engage in short selling and securities lending. Further, it shall not take any exposure in derivative instruments.</p> <p>The cumulative gross exposure through Debt &amp; Money Market instruments and such other securities/ assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the Scheme as per Clauses 12.24 of SEBI Master Circular dated June 27, 2024.</p> <p># Pursuant to Clause 3.5 of the SEBI Master Circular dated June 27, 2024, replication of the Index by the Scheme shall be as follows:</p> <p>i. The duration of the portfolio of ETF/ Index Fund replicates the duration of the underlying index within a maximum permissible deviation of +/- 10%.</p>	Instruments	Indicative asset allocation (% of total assets)		Risk Profile	Minimum	Maximum	# State Development Loans (SDLs) representing Nifty SDL Apr 2026 Top 20 Equal Weight Index	95%	100%	Low to Medium	Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative asset allocation (% of total assets)</th> <th>Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> <th>High/ Medium/ Low</th> </tr> </thead> <tbody> <tr> <td>Corporate Bonds rated AA+ &amp; above</td> <td>80%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt &amp; Money Market Instruments (including corporate bonds rated below AA+, Government Securities issued by Central and/or State Government)</td> <td>0%</td> <td>20%</td> <td>Medium</td> </tr> <tr> <td>Units issued by InvITs</td> <td>0%</td> <td>10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>Corporate Bonds include all debt instruments (including securitized debt) issued by entities such as Banks, Public Sector Undertakings, Municipal Corporations, bodies corporate, companies, trusts/ Special Purpose Vehicles etc and would exclude investments in Government Securities issued by Central and/or State Government.</p> <p>Debt instruments include securitized debts and liquid schemes launched by SEBI registered Mutual Fund or schemes that invest predominantly in money market instruments/ securities.</p> <p>Investment in liquid schemes or schemes that invest predominantly in money market instruments/ securities will be made for funds pending deployment.</p> <p>Investment in securitized debts shall not exceed 50% of the net assets of the Scheme.</p> <p>As per SEBI Letter dated 3rd November 2021 Cash and cash equivalent having residual maturity of less than 91 Days are not considered for the purpose of calculating gross exposure limit. The Scheme may invest in instruments with special features as defined in clause 12.2 of SEBI Master Circular dated June 27, 2024 and limits of mutual funds in such instruments as defined in clause 12.2.2.b upto 10% of its NAV of the debt portfolio of the scheme in such instruments; and upto 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>Money market instruments include Tri-party Repo on government securities or T-bills / Repo/ Reverse Repo (including corporate bond Repo), certificate of deposit, commercial papers, commercial bills, treasury bills, Government securities issued by</p>	Instruments	Indicative asset allocation (% of total assets)		Risk Profile	Minimum	Maximum	High/ Medium/ Low	Corporate Bonds rated AA+ & above	80%	100%	Low to Medium	Debt & Money Market Instruments (including corporate bonds rated below AA+, Government Securities issued by Central and/or State Government)	0%	20%	Medium	Units issued by InvITs	0%	10%	Medium to High
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	<p>ii. In case of Target Maturity (or Target Date) ETFs/ Index Funds, the following norms for permissible deviation in duration shall apply:</p> <p>a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher.</p> <p>b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher.</p> <p>c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the ETF/ Index Fund.</p> <p><b>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</b></p> <table border="1"> <thead> <tr> <th>Sl. 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The cumulative gross exposure through debt, repo in corporate debt securities and derivative positions (including fixed income derivatives), InviTs should not exceed 100% of the net assets of the scheme as per Clauses 12.24 and 12.25 of SEBI Master Circular dated June 27, 2024.</p> <p>The scheme may invest in foreign securities up to 25% of the net assets of the scheme.</p> <p>The Scheme will invest upto a maximum of 25% of debt portion of the Scheme in foreign securities as specified in the Para 12.19 of SEBI Master Circular dated June 27, 2024 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. "Foreign Securities" means Securities as specified in the Para 12.19 of SEBI Master Circular dated June 27, 2024 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time</p> <p>The Fund may also enter into "Repo", "Stock Lending", "Short Selling" or such other transactions as may be allowed to Mutual Funds from time to time.</p> <p>Liquidity in the scheme may be provided through borrowing to meet redemptions in accordance with the SEBI Regulations.</p> <p>The asset allocation indicated above may change from time to time keeping in view the market conditions, legislative and regulative amendments and political and economic factors, subject to Regulations. It must be clearly understood that the percentages stated above are purely indicative and can change substantially depending on the perception of the Investment Manager with the sole intention of protecting the interests of the Unit holders.</p> <p>*In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with Clause 16A.2 of SEBI Master Circular dated June 27, 2024 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working</p>
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	<b>Sl. No</b>	<b>Type of Instrument</b>	<b>Percentage of exposure</b>	<b>Circular references*</b>	<p>days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Subsequently, SEBI Circular dated September 06, 2023 has clarified that while calculating the asset allocation limits of mutual fund schemes, the investment in units of CDMDF shall be excluded from base of net assets</p> <p><b>Rebalancing of deviation due to short term defensive consideration:</b></p> <p>Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations, and political and economic factors. It must be clearly understood that the percentages can vary substantially depending upon the perception of the Investment Manager; the intention being always to seek to protect the interests of the Unit holders. As per Clause 1.14.1.2.b and Clause 2.9 of SEBI Master Circular dated June 27, 2024, such changes in the investment pattern will be for short term and for defensive consideration only. In the event of deviations, portfolio rebalancing will be carried out within 30 calendar days in such cases.</p> <p><b>Portfolio rebalancing in case of passive breach:</b></p> <p>In case of any deviation (due to passive breaches) from the asset allocation of the scheme, the fund manager will carry out rebalancing within 30 business days. Where the portfolio is not re-balanced within 30 business days, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend</p>
	12	* Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade for any group on debt portfolio of the schemes.	-	Clauses 12.3.1 of SEBI Master Circular dated June 27, 2024	
	13	Repo transactions in corporate debt securities	Nil	Clauses 12.18.1.1 of SEBI Master Circular dated June 27, 2024	
	<p><b>Rebalancing of deviation due to short term defensive consideration:</b></p> <p>Any alteration in the investment pattern will be for a short term on defensive considerations clause 1.14.1.2 of SEBI Master Circular dated June 27, 2024, the intention being always to protect the interests of the Unit Holders and the Scheme shall rebalance the portfolio within 7 calendar days.</p> <p>It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.</p> <p><b>Portfolio rebalancing in case of passive breach:</b></p> <p>In line with clause 3.6.7 of SEBI Master Circular dated June 27, 2024, in case of change in constituents of the index due to periodic review, the portfolio of Scheme shall be rebalanced within 7 calendar days. Further, any transactions undertaken in the portfolio of Index Schemes to meet the redemption and subscription obligations shall be done ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>However, always the portfolio will adhere to the overall investment objectives of the Scheme. However, the same will be rectified at the earliest opportunity as may be available, but not later than 7 days, to minimize the tracking error.</p> <p>In the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 calendar days from the date of allotment/listing.</p>				

Particulars	Merging Scheme/s Features	Surviving Scheme Features																																																								
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Particulars	Merging Scheme/s Features	Surviving Scheme Features			
		Sl. No	Type of Instrument	Percentage of exposure	Circular references
		12	Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade for any group on debt portfolio of the schemes.	0-5%	Clauses 12.3.1 of SEBI Master Circular dated June 27, 2024
		13	Repo transactions in corporate debt securities	0-10%	Clauses 12.18.1.1 of SEBI Master Circular dated June 27, 2024
		14	Intrascheme Investments (This clause shall not apply to any fund of funds scheme)	0-5%	Clause 4 of Seventh schedule of SEBI (Mutual Funds) Regulations, 1996
		15	Short Term Deposits	0-15%	Clause 12.16 of SEBI Master Circular dated June 27, 2024
		16	Short Term Deposits with Trustee Approval	0-20%	
		17	Short Term Deposit with Single Commercial Bank	0-10%	
		18	Corporate Debt Market Development Fund ('CDMDF')	0.25%	43A of SEBI (Mutual Funds) Regulations, 1996 and Clause 16A.2 of SEBI Master Circular dated June 27, 2024 on Investment by Mutual Fund Schemes and AMCs
<b>Investment Strategy</b>	<p>Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty SDL Apr 2026 Top 20 Equal Weight Index.</p> <p>The Scheme will follow Buy and Hold investment strategy in which existing SDLs will be held till maturity unless sold for meeting redemptions requirement.</p> <p>Pursuant to Clause 3.5 of the SEBI Master Circular dated June 27, 2024, replication of the Index by the Scheme shall be as follows:</p> <p>i. The duration of the portfolio of ETF/ Index Fund replicates the duration of the underlying index within a maximum permissible deviation of +/- 10%.</p>	<p>Nippon India Corporate Bond Fund is an actively managed Fund. The fund management team will endeavor to maintain a consistent performance in the scheme by maintaining a balance between safety, liquidity and profitability aspects of various investments. The fund manager will try to achieve an optimal risk return balance for management of the fixed income portfolios.</p> <p>The investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, purchasing power risk etc. While they cannot be done away with, they can be minimized by diversification and effective use of hedging techniques.</p> <p>The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets.</p>			

Particulars	Merging Scheme/s Features	Surviving Scheme Features
	<p>ii. In case of Target Maturity (or Target Date) ETFs/ Index Funds, the following norms for permissible deviation in duration shall apply:</p> <p>a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher.</p> <p>b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher.</p> <p>c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the ETF/ Index Fund.</p> <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of SDLs in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>The fund is ideal for those investors who would like to participate in the Indian state government loans market by passively investing in SDLs as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index.</p> <p><b>Tracking Error</b></p> <p>"Tracking Error" is defined as the annualized standard deviation of the difference in daily returns between the NAV of the Scheme and the underlying index. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weights as the securities have in the Underlying Index. However, deviations from the stated index replication may occur due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, delay in purchase or non-availability of underlying securities forming part of the index etc The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons:</p> <ol style="list-style-type: none"> <li>1. Delay in purchase or non-availability of underlying securities forming part of the index.</li> <li>2. Delay in liquidation of securities which have been removed by the Index.</li> <li>3. Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.</li> <li>4. Fees and expenses of the Scheme.</li> </ol>	<p>Investment views/ decisions will be taken on the basis of the following parameters:</p> <ol style="list-style-type: none"> <li>i) Prevailing interest rate scenario</li> <li>ii) Quality of the security/ instrument (including the financial health of the issuer)</li> <li>iii) Maturity profile of the instrument</li> <li>iv) Liquidity of the security</li> <li>v) Growth prospects of the company/ industry</li> <li>vi) Any other factors in the opinion of the fund management team</li> </ol> <p><b>Risk Measurement /Control</b></p> <p>The Fund Management proposes to use analytic risk management tools like VAR / convexity/ modified duration for effective portfolio management.</p> <p><b>Portfolio Turnover</b></p> <p>The Investment Manager does not have a policy statement on portfolio turnover. It is presently anticipated that the portfolio turnover rate will be low. However, trading opportunities may emerge from time to time due to inefficiencies in the market causing the portfolio turnover rate to rise. A high portfolio turnover rate may be representative of arbitrage opportunities that exist for securities in the portfolio rather than an indication of the Investment Manager's view on a sector or security.</p>

Particulars	Merging Scheme/s Features	Surviving Scheme Features
	<p>5. Cash balance held by the Scheme due to Dividend received subscriptions, redemption, etc.</p> <p>6. Halt in trading on the stock exchange due to circuit filter rules.</p> <p>7. Corporate actions</p> <p>8. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities.</p> <p>9. Interest/Payout of Income Distribution cum capital withdrawal Option.</p> <p>10. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.</p> <p>The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible.</p> <p><b>Tracking difference</b></p> <p>Tracking difference is defined as the annualized difference of returns between the NAV of the Scheme and the underlying index.</p> <p>The annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.</p> <p><b>Risk Control</b></p> <p>For the Scheme, risks would be the impact cost on securities, the delayed communication of weightage changes by the index service providers and the delayed calculation of net change in assets of the Scheme, amongst others.</p> <p>It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in index as well as monitor daily inflows and outflows to and from the Fund closely.</p> <p>While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.</p>	

Particulars	Merging Scheme/s Features	Surviving Scheme Features
	<p><b>Portfolio Turnover Policy</b></p> <p>Portfolio turnover is the term used by the Fund for measuring the amount of trading that occurs in a Scheme's portfolio during a specified period of time. The Scheme is an open-ended Scheme. It is therefore expected that there would be a number of Subscriptions and Redemptions on a daily basis. There may be frequent transactions to buy and sell the Securities resulting in increase in transaction cost. At the same time frequent transactions may increase the profits and which can offset the increase in cost. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. However, the Fund Manager will endeavor to optimize the portfolio turnover to minimize risk and maximize gains while keeping in mind the cost associated with such transactions.</p>	
<b>Benchmark (include Tier 1 / 2 : benchmarks where applicable)</b>	Nifty SDL Apr 2026 Top 20 Equal Weight Index	<b>AMFI Tier I Benchmark</b> - NIFTY Corporate Bond Index A-II
<b>Fund Manager</b>	Vivek Sharma	Vivek Sharma, Kinjal Desai, Amber Singhanian
<b>Exit Load</b>	Not Applicable	NIL
<b>Plan &amp; Option</b>	<p>The Scheme offers only Growth Option. However, Unit holders are requested to note that the Trustees may at their absolute discretion reserve the right to declare IDCW from time to time (which will be paid out to the Unit holders) in accordance with the IDCW Policy set out below. The AMC and the Trustees reserve the right to introduce such other plans/options as they deem necessary or desirable from time to time, in accordance with the SEBI Regulations</p>	<ul style="list-style-type: none"> <li>i. Growth Plan <ul style="list-style-type: none"> <li>a. Growth Option</li> </ul> </li> <li>ii. Income Distribution cum capital withdrawal Plan <ul style="list-style-type: none"> <li>a. Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</li> <li>b. Daily Income Distribution cum capital withdrawal Plan (Reinvestment Option only)</li> <li>c. Weekly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</li> <li>d. Monthly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</li> <li>e. Quarterly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</li> </ul> </li> <li>iii. Direct Plan - Growth Plan <ul style="list-style-type: none"> <li>a. Growth Option</li> </ul> </li> <li>iv. Direct Plan - Income Distribution cum capital withdrawal Plan <ul style="list-style-type: none"> <li>a. Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</li> <li>b. Daily Income Distribution cum capital withdrawal Plan (Reinvestment Option only)</li> </ul> </li> </ul>

Particulars	Merging Scheme/s Features	Surviving Scheme Features
		<p>c. Weekly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</p> <p>d. Monthly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</p> <p>e. Quarterly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</p> <p><b>Frequency of IDCW:</b></p> <p><b>Daily Income Distribution cum capital withdrawal Plan (Re-investment Option)</b></p> <p>In the Daily IDCW (Reinvestment) option, the fund will endeavour to declare regular IDCWs on a daily basis. The IDCW declared under this option would be re-invested to the credit of the unitholder's account at the ex-IDCW NAV and no IDCW payout will take place. Please note that the IDCW is subject to distributable surplus, if any. There is no assurance or guarantee to Unitholders as to the rate of IDCW distribution nor that the IDCWs will be regularly paid, though it is the intention of the Mutual Fund to make regular IDCW distribution under the Income Distribution cum capital withdrawal Plan.</p> <p><b>Weekly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</b></p> <p>In the Weekly IDCW Reinvestment of Income Distribution cum capital withdrawal option, the fund will endeavour to declare regular IDCWs on a weekly basis. The IDCW declared under this option would be reinvested to the credit of the unitholder's account at the ex-IDCW NAV. IDCWs will be declared on every Friday or on the next working day if the Friday is a holiday. There is no assurance or guarantee to Unitholders as to the rate of IDCW distribution nor that the IDCWs will be regularly paid, though it is the intention of the Mutual Fund to make regular IDCW distribution under the Income Distribution cum capital withdrawal Plan. The IDCW declared (for payout option) will be paid to the unit holders within 7 working days from the record date though the fund endeavors to pay the IDCW proceeds within three working days.</p> <p><b>Monthly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</b></p> <p>In the Monthly IDCW (Reinvestment Option) the scheme will endeavour to declare regular IDCWs on a monthly basis. The IDCW declared under this option would be re-invested to the credit of the unitholder's account at the ex-IDCW NAV and no IDCW payout will take place. IDCWs will be declared on 20th of every month or on the next working</p>

Particulars	Merging Scheme/s Features	Surviving Scheme Features																					
		<p>day if 20th of the month is a holiday. There is no assurance or guarantee to Unitholders as to the rate of IDCW distribution nor that the IDCWs will be regularly paid, though it is the intention of the Mutual Fund to make regular IDCW distribution under the Income Distribution cum capital withdrawal Plan. The IDCW declared (for payout option) will be paid to the unit holders within 7 working days from the record date though the fund endeavors to pay the IDCW proceeds within three working days.</p> <p><b>Quarterly Income Distribution cum capital withdrawal Plan (Payout Option and Reinvestment Option)</b></p> <p>In the Quarterly IDCW (Reinvestment Option) the scheme will endeavour to declare regular IDCWs on a quarterly basis. The IDCW declared under this option would be re-invested to the credit of the unitholder's account at the ex-IDCW NAV and no IDCW payout will take place. IDCWs will be declared on the 3rd (third) Thursday of the last month of each calendar quarter or on the next working day if 3rd (third) Thursday of the last month of each calendar quarter is a holiday.</p> <p>For detailed disclosure on default plans and options, kindly refer SAI</p>																					
<b>Expense Ratio as per SID with actual charged</b>	<p>Maximum total expense ratio (TER) permissible under Regulation 52(6)(b): Upto 1.00%</p> <p><b>Expense Ratio as on 28th February 2026: 0.20%</b></p>	<p>Maximum total expense ratio (TER) permissible under Regulation 52(6)(c): Upto 2.00%</p> <p>Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.</p> <p>Expense Ratio as on 28th February 2026:</p> <p>Direct Growth Plan: 0.36%</p> <p>Regular Growth Plan: 0.78%</p>																					
<b>Number of folios along with AUM</b>	<p>Number of Folios as on <b>28th February 2026</b>: 1,980</p> <p>AUM (Rs. Crores) as on <b>28th February 2026</b>: 4,948.52</p>	<p>Number of Folios as on <b>28th February 2026</b>: 30,167</p> <p>AUM (Rs. Crores) as on <b>28th February 2026</b>: 8,950.15</p>																					
<b>Unclaimed Redemptions and IDCW</b>	<table border="1"> <thead> <tr> <th rowspan="2">Scheme Name</th> <th colspan="2">Unclaimed Redemptions as on 28<sup>th</sup> February 2026</th> <th colspan="2">Unclaimed IDCW as on 28<sup>th</sup> February 2026</th> </tr> <tr> <th>Amount</th> <th>No. of Investors</th> <th>Amount</th> <th>No. of Investors</th> </tr> </thead> <tbody> <tr> <td>Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight</td> <td>NIL</td> <td>NIL</td> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>Nippon India Corporate Bond Fund</td> <td>384,837.77</td> <td>55</td> <td>1,714,306.13</td> <td>286</td> </tr> </tbody> </table>				Scheme Name	Unclaimed Redemptions as on 28 <sup>th</sup> February 2026		Unclaimed IDCW as on 28 <sup>th</sup> February 2026		Amount	No. of Investors	Amount	No. of Investors	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	NIL	NIL	NIL	NIL	Nippon India Corporate Bond Fund	384,837.77	55	1,714,306.13	286
Scheme Name	Unclaimed Redemptions as on 28 <sup>th</sup> February 2026		Unclaimed IDCW as on 28 <sup>th</sup> February 2026																				
	Amount	No. of Investors	Amount	No. of Investors																			
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	NIL	NIL	NIL	NIL																			
Nippon India Corporate Bond Fund	384,837.77	55	1,714,306.13	286																			
<b>Segregated Portfolio</b>	Currently, the scheme does not have a segregated portfolio. However, the Scheme has enabling provisions to create a segregated portfolio(s) under certain circumstances.	Currently, the scheme does not have a segregated portfolio. However, the Scheme has enabling provisions to create a segregated portfolio(s) under certain circumstances.																					

Particulars	Merging Scheme/s Features	Surviving Scheme Features																
<b>Percentage of Total exposure to securities classified as below Investment grade or default and % of total illiquid assets to net assets of the individual schemes as well as in the consolidate scheme</b>	Nil	Nil																
<b>Swing Pricing Framework</b>	Not Applicable	<p>The scheme has Swing pricing disclosure.</p> <p><b>Swing Pricing on Re-Opening of a Scheme after announcement of winding up</b></p> <p>Pursuant to SEBI vide its letter No. SEBI/HO/IMD/PoD-1/OW/P/2024/24219/1 dated July 30, 2024 (“SEBI Letter”) and AMFI Best Practices Guidelines Circular No 135/ BP/96-B/ 2024-25 dated November 4, 2024, Swing Pricing Framework (‘the Swing Framework’) shall also stand applicable upon re-opening of a scheme after announcement of winding up.</p> <p><b>Trigger for Swing Pricing and Swing Factor</b></p> <p>a) There may be instances where an NAM India after making an announcement to wind up a scheme, decides to roll-back the decision to wind up the scheme. Such situations may trigger large scale redemptions and hence it would be prudent to invoke the swing pricing mechanism to manage such a situation. In other words, if NAM India decides to reverse its decision to wind up the scheme, it shall mandatorily invoke the Swing pricing upon re-opening a scheme for subscriptions and redemptions post such announcement.</p> <p>b) The minimum swing factor for the parameter of “Re-opening of the scheme after announcement of Winding-Up” as per latest AMFI Best Practice circular is as follows:</p> <table border="1" data-bbox="882 1624 1441 1777"> <thead> <tr> <th>PRC Bucket</th> <th>a</th> <th>b</th> <th>c</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>0.00%</td> <td>0.05%</td> <td>0.20%</td> </tr> <tr> <td>2</td> <td>0.05%</td> <td>0.10%</td> <td>0.40%</td> </tr> <tr> <td>3</td> <td>0.10%</td> <td>0.20%</td> <td>0.60%</td> </tr> </tbody> </table> <p>The minimum swing factor applied would be higher of the swing factor suggested by the Board of AMC or as per suggestion in the AMFI Best Practice Circular as shown above.</p>	PRC Bucket	a	b	c	1	0.00%	0.05%	0.20%	2	0.05%	0.10%	0.40%	3	0.10%	0.20%	0.60%
PRC Bucket	a	b	c															
1	0.00%	0.05%	0.20%															
2	0.05%	0.10%	0.40%															
3	0.10%	0.20%	0.60%															

Particulars	Merging Scheme/s Features	Surviving Scheme Features
		<p>The swing period shall be for higher of swing period as may be decided by the Board of AMC or for a minimum of 7 working days as per AMFI Best Practice circular, upon re-opening a scheme for subscriptions and redemptions</p> <p>For Detailed Disclosure, kindly refer SAI.</p>
<b>Latest Portfolio of the scheme/s</b>	Please refer to Annexure 1	
<b>Performance of the schemes vis-à-vis the benchmark (since inception)</b>	Please refer to Annexure 2	
<b>Any other disclosure specified by trustees</b>	-	
<b>Any other disclosure as directed by SEBI</b>	-	

## Annexure 1

### Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Monthly Portfolio as on 28<sup>th</sup> February, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Debt Instruments</b>					
	<b>(a) Listed / awaiting listing on Stock Exchange</b>					
	<b>Government Securities</b>					
IN3520180131	8.04% State Government Securities	SOVEREIGN	19,827,000	19,857.87	4.01%	4.97%
IN3420150168	8.57% State Government Securities	SOVEREIGN	11,190,000	11,198.62	2.26%	4.97%
IN2920150264	8.55% State Government Securities	SOVEREIGN	9,745,000	9,752.48	1.97%	4.96%
IN1320150056	8.6% State Government Securities	SOVEREIGN	9,700,000	9,707.52	1.96%	4.97%
IN3320150391	8.58% State Government Securities	SOVEREIGN	8,617,400	8,624.12	1.74%	4.93%
IN1920180198	8.28% State Government Securities	SOVEREIGN	6,900,000	6,903.11	1.39%	4.91%
IN2920200028	7.9% State Government Securities	SOVEREIGN	6,500,000	6,515.68	1.32%	5.30%
IN1520200339	6.18% State Government Securities	SOVEREIGN	5,660,000	5,664.82	1.14%	4.89%
IN3620230083	7.36% State Government Securities	SOVEREIGN	5,093,200	5,101.66	1.03%	4.96%
IN3120160012	8.01% State Government Securities	SOVEREIGN	3,000,000	3,010.32	0.61%	5.28%
IN3120160020	7.96% State Government Securities	SOVEREIGN	1,000,000	1,003.90	0.20%	5.27%
IN1020150141	8.57% State Government Securities	SOVEREIGN	1,000,000	1,000.77	0.20%	4.99%
IN3420150176	8.1% State Government Securities	SOVEREIGN	827,800	829.33	0.17%	4.97%
IN2820160025	7.96% State Government Securities	SOVEREIGN	500,000	501.92	0.10%	5.31%
IN3320160010	8.02% State Government Securities	SOVEREIGN	500,000	501.71	0.10%	5.30%
IN2020160015	7.98% State Government Securities	SOVEREIGN	500,000	501.69	0.10%	5.29%
IN2820160017	7.98% State Government Securities	SOVEREIGN	500,000	501.68	0.10%	5.31%
IN3520150050	8.53% State Government Securities	SOVEREIGN	246,600	246.79	0.05%	4.97%
IN2920150363	8.09% State Government Securities	SOVEREIGN	114,400	114.61	0.02%	4.96%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.05	0.01%	4.99%
	<b>Subtotal</b>			<b>91,568.65</b>	<b>18.48%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>					
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>91,568.65</b>	<b>18.48%</b>	
	<b>Money Market Instruments</b>					
	<b>Treasury Bill</b>					
IN002025Y305	182 Days Tbill		116,000,000	115,110.28	23.26%	5.22%
IN002025Z047	364 Days Tbill		70,000,000	69,472.90	14.04%	5.23%
IN002025X430	91 Days Tbill		65,500,000	64,942.27	13.12%	5.22%
IN002025X422	91 Days Tbill		48,000,000	47,638.56	9.63%	5.23%
IN002025Z039	364 Days Tbill		41,500,000	41,228.51	8.33%	5.23%
IN002025Z013	364 Days Tbill		40,407,400	40,226.29	8.13%	5.14%
IN002025X414	91 Days Tbill		5,000,000	4,966.59	1.00%	5.22%
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			16,232.05	3.28%	
	<b>Total</b>			<b>399,817.45</b>	<b>80.79%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			209.50	0.04%	
	<b>Total</b>			<b>209.50</b>	<b>0.04%</b>	
	<b>Net Current Assets</b>			<b>3,256.53</b>	<b>0.69%</b>	
	<b>GRAND TOTAL</b>			<b>494,852.13</b>	<b>100.00%</b>	

**Nippon India Corporate Bond Fund**

Monthly Portfolio as on 28th February, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Debt Instruments</b>					
	<b>(a) Listed / awaiting listing on Stock Exchange</b>					
	<b>Government Securities</b>					
IN0020250133	6.68% Government of India	SOVEREIGN	24,500,000	24,660.13	2.76%	6.67%
IN0020250059	6.28% Government of India	SOVEREIGN	23,500,000	23,194.12	2.59%	6.64%
IN0020240076	7.02% Government of India	SOVEREIGN	17,500,000	17,996.72	2.01%	6.48%
IN0020250091	6.48% Government of India	SOVEREIGN	15,538,600	15,336.47	1.71%	6.78%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,000,000	10,097.02	1.13%	7.06%
IN2920210100	6.84% State Government Securities	SOVEREIGN	10,000,000	9,933.85	1.11%	7.11%
IN1020250255	6.77% State Government Securities	SOVEREIGN	10,000,000	9,885.73	1.10%	7.15%
IN0020250042	6.68% Government of India	SOVEREIGN	9,000,000	8,700.31	0.97%	7.18%
IN3520230027	7.4% State Government Securities	SOVEREIGN	7,500,000	7,654.64	0.86%	6.95%
IN1320230098	7.7% State Government Securities	SOVEREIGN	5,000,000	5,142.31	0.57%	7.20%
IN1020250289	7.48% State Government Securities	SOVEREIGN	5,000,000	5,035.86	0.56%	7.49%
IN2120200240	7.03% State Government Securities	SOVEREIGN	5,000,000	5,018.95	0.56%	7.06%
IN3320210047	7.01% State Government Securities	SOVEREIGN	5,000,000	5,000.81	0.56%	7.13%
IN2920210027	6.75% State Government Securities	SOVEREIGN	5,000,000	4,948.89	0.55%	7.11%
IN2220220122	7.76% State Government Securities	SOVEREIGN	4,500,000	4,679.65	0.52%	6.85%
IN1320230106	7.78% State Government Securities	SOVEREIGN	3,500,000	3,612.96	0.40%	7.20%
IN2220220080	7.86% State Government Securities	SOVEREIGN	2,500,000	2,603.17	0.29%	6.84%
IN3120230336	7.67% State Government Securities	SOVEREIGN	2,500,000	2,594.14	0.29%	6.85%
IN1520200156	6.7% State Government Securities	SOVEREIGN	2,000,000	1,998.33	0.22%	6.83%
IN3320200121	6.91% State Government Securities	SOVEREIGN	1,500,000	1,506.10	0.17%	6.92%
IN3320200105	6.74% State Government Securities	SOVEREIGN	1,500,000	1,496.38	0.17%	6.92%
IN2920190336	7.17% State Government Securities	SOVEREIGN	1,000,000	1,012.93	0.11%	6.89%
IN1020250313	7.63% State Government Securities	SOVEREIGN	1,000,000	1,011.59	0.11%	7.62%
IN1020250370	7.35% State Government Securities	SOVEREIGN	49,200	48.74	0.01%	7.62%
	<b>Non Convertible Debentures</b>					
INE261F08E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	32,500	32,787.30	3.66%	7.06%
INE556F08KX8	7.49% Small Industries Dev Bank of India**	CRISIL AAA	17,500	17,657.96	1.97%	7.15%
INE020B08FZ9	6.6% REC Limited**	ICRA AAA	17,500	17,411.29	1.95%	6.97%
INE053F07AY7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,658	17,174.96	1.92%	6.96%
INE1JAR07028	7.54% Knowledge Realty Trust**	CRISIL AAA	16,000	16,074.58	1.80%	7.58%
INE756I07EJ2	7.65% HDB Financial Services Limited**	CRISIL AAA	1,600	16,037.36	1.79%	7.44%
INE774D07VM4	8.25% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	15,000	15,236.90	1.70%	7.39%
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	15,000	15,143.66	1.69%	7.40%
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,133.62	1.69%	7.15%
INE377Y07565	7.02% Bajaj Housing Finance Limited**	CRISIL AAA	15,000	14,934.89	1.67%	7.22%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	13,000	13,200.11	1.47%	7.15%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	13,000	13,174.63	1.47%	7.12%

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INE556F08KS8	7.34% Small Industries Dev Bank of India	CRISIL AAA	13,000	13,057.53	1.46%	7.17%
INE674K07036	7.38% Aditya Birla Capital Limited**	CRISIL AAA	12,500	12,492.59	1.40%	7.41%
INE0FDU07018	7.06% Brookfield India Real Estate Trust	CRISIL AAA	12,500	12,412.13	1.39%	7.53%
INE282H07026	7.08% JIO Credit Limited**	CRISIL AAA	12,500	12,393.48	1.38%	7.49%
INE507T07138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	11,000	11,184.03	1.25%	7.45%
INE0NDH07035	7.72% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,583.75	1.18%	7.44%
INE041007159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,155.79	1.13%	7.46%
INE507T07070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	1,000	10,067.18	1.12%	7.30%
INE511C07946	7.55% Poonawalla Fincorp Limited**	CRISIL AAA	10,000	9,991.42	1.12%	7.64%
INE134E08NR3	6.64% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,799.60	1.09%	7.19%
INE134E08LX5	7.59% Power Finance Corporation Limited	CRISIL AAA	830	8,378.68	0.94%	7.02%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,654.79	0.86%	7.30%
INE692Q07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,577.59	0.85%	7.49%
INE860H07IG1	7.92% Aditya Birla Capital Limited	ICRA AAA	750	7,568.22	0.85%	7.34%
INE134E08NP7	7.45% Power Finance Corporation Limited	CRISIL AAA	7,500	7,561.49	0.84%	7.08%
INE0KXY07034	8.34% Vertis Infrastructure Trust**	CRISIL AAA	7,500	7,557.80	0.84%	7.64%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	7,500	7,507.04	0.84%	7.27%
INE557F08FP2	7.77% National Housing Bank**	CRISIL AAA	7,500	7,501.34	0.84%	7.05%
INE511C07854	7.65% Poonawalla Fincorp Limited**	CRISIL AAA	7,500	7,494.67	0.84%	7.69%
INE033L07IO1	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,491.57	0.84%	7.17%
INE403D08280	7.45% Bharti Telecom Limited**	CRISIL AAA	7,500	7,487.56	0.84%	7.50%
INE0NDH07068	6.98% Nexus Select Trust - REIT**	CRISIL AAA	7,500	7,427.54	0.83%	7.51%
INE514E08GE8	7.35% Export Import Bank of India	CRISIL AAA	7,000	7,066.86	0.79%	6.92%
INE756I08256	8.4% HDB Financial Services Limited	CRISIL AAA	6,000	6,139.51	0.69%	7.98%
INE033L07IJ1	7.86% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,097.62	0.68%	7.30%
INE726G08030	7.69% ICICI Prudential Life Insurance Company Limited**	CRISIL AAA	6,000	6,049.20	0.68%	7.47%
INE020B08FA2	7.59% REC Limited**	CRISIL AAA	5,500	5,536.86	0.62%	6.97%
INE128M08094	7.55% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	5,500	5,526.36	0.62%	7.47%
INE020B08BU9	8.3% REC Limited**	CRISIL AAA	500	5,171.85	0.58%	7.08%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,082.87	0.57%	7.12%
INE071G07736	7.94% ICICI Home Finance Company Limited**	ICRA AAA	5,000	5,065.23	0.57%	7.49%
INE831R07565	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,050.82	0.56%	7.40%
INE692Q07555	8.05% Toyota Financial Services India Limited**	ICRA AAA	5,000	5,049.61	0.56%	7.49%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	5,000	5,037.54	0.56%	6.97%
INE831R07557	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,034.46	0.56%	7.27%
INE556F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,031.17	0.56%	7.11%
INE053F07AA7	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,030.26	0.56%	6.96%
INE667F07IZ4	7.7% Sundaram Home Finance Limited**	ICRA AAA	5,000	5,023.01	0.56%	7.22%
INE557F08GD6	7.35% National Housing Bank**	CARE AAA	5,000	5,012.66	0.56%	7.30%
INE296A07TJ4	7.38% Bajaj Finance Limited**	CRISIL AAA	5,000	5,000.35	0.56%	7.33%

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INE556F08KH1	7.43% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,994.85	0.56%	7.37%
INE282H07018	7.19% JIO Credit Limited**	CRISIL AAA	5,000	4,980.93	0.56%	7.40%
INE020B08BG8	8.56% REC Limited**	CRISIL AAA	450	4,682.10	0.52%	7.03%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	4,500	4,598.27	0.51%	7.38%
INE053F07BD9	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	400	4,140.74	0.46%	6.98%
INE296A07TD7	7.98% Bajaj Finance Limited**	CRISIL AAA	3,500	3,558.51	0.40%	7.39%
INE134E08GH8	9.39% Power Finance Corporation Limited**	CRISIL AAA	300	3,205.34	0.36%	7.08%
INE020B08BH6	8.37% REC Limited**	CRISIL AAA	300	3,108.15	0.35%	7.03%
INE053F07BE7	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,100.44	0.35%	6.98%
INE134E08JP5	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,052.31	0.34%	7.06%
INE219X07306	6.72% IndiGrid Infrastructure Trust**	CRISIL AAA	300	2,989.31	0.33%	7.60%
INE134E08LM8	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	2,956.77	0.33%	7.26%
INE020B08BC7	8.7% REC Limited**	CRISIL AAA	250	2,605.79	0.29%	7.00%
INE020B08BO2	8.3% REC Limited**	CRISIL AAA	250	2,592.81	0.29%	7.05%
INE018A08BF6	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,569.35	0.29%	7.19%
INE134E08KK4	7.86% Power Finance Corporation Limited**	CRISIL AAA	250	2,558.97	0.29%	7.18%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	250	2,555.58	0.29%	6.95%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,534.82	0.28%	7.26%
INE020B08FD6	7.58% REC Limited**	ICRA AAA	2,500	2,533.97	0.28%	7.08%
INE976I07CT9	8.29% Tata Capital Limited**	CRISIL AAA	2,500	2,525.89	0.28%	7.31%
INE134E08JG4	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,524.35	0.28%	7.00%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,517.24	0.28%	6.97%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	250	2,506.35	0.28%	7.13%
INE134E08NS1	6.61% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,474.75	0.28%	7.08%
INE020B08BS3	8.8% REC Limited**	CRISIL AAA	200	2,094.62	0.23%	7.08%
INE053F07AZ4	8.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,070.85	0.23%	6.98%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	2,000	2,018.69	0.23%	6.99%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,016.28	0.23%	7.21%
INE756I08306	7.95% HDB Financial Services Limited**	CRISIL AAA	1,500	1,490.53	0.17%	8.04%
INE053F07BC1	8.35% Indian Railway Finance Corporation Limited**	CRISIL AAA	100	1,036.22	0.12%	6.98%
INE756I07FH3	7.18% HDB Financial Services Limited**	CRISIL AAA	1,000	993.27	0.11%	7.45%
INE906B07HI3	7.87% National Highways Authority Of India**	CRISIL AAA	90	935.04	0.10%	7.25%
INE906B07HO1	7.82% National Highways Authority Of India**	CRISIL AAA	50	517.72	0.06%	7.27%
INE053F07BX7	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	508.91	0.06%	6.97%
INE01MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	200	205.57	0.02%	7.27%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	130	131.24	0.01%	7.05%

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Zero Coupon Bonds</b>					
INE053F08536	Indian Railway Finance Corporation Limited	CRISIL AAA	6,500	3,412.93	0.38%	6.83%
INE667F07I10	Sundaram Home Finance Limited**	ICRA AAA	250	3,258.18	0.36%	7.24%
INE0H7R07066	National Highways Infra Trust**	CARE AAA	2,784	1,539.84	0.17%	7.77%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	284	145.52	0.02%	7.79%
	Subtotal			<b>775,732.09</b>	<b>86.66%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	Subtotal			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>					
INE2I7G15010	Shivshakti Securitisation Trust**	CRISIL AAA(SO)	200	20,011.08	2.24%	7.42%
INE2I7F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	200	20,009.55	2.24%	7.57%
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	150	14,202.23	1.59%	8.07%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	150	13,626.10	1.52%	8.07%
	Subtotal			<b>67,848.96</b>	<b>7.59%</b>	
	Total			<b>843,581.05</b>	<b>94.25%</b>	
	<b>Money Market Instruments</b>					
	<b>Certificate of Deposit</b>					
INE562A16QI8	Indian Bank**	CRISIL A1+	2,500	11,747.65	1.31%	6.86%
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			16,048.75	1.79%	
	Total			<b>27,796.40</b>	<b>3.10%</b>	
	<b>Alternative Investment Fund Units</b>					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		24,189.651	2,821.88	0.32%	
	Subtotal			<b>2,821.88</b>	<b>0.32%</b>	
	Total			<b>2,821.88</b>	<b>0.32%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			120.73	0.01%	
	Total			<b>120.73</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>20,694.74</b>	<b>2.32%</b>	
	<b>GRAND TOTAL</b>			<b>895,014.80</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Illiquid Securities

## Annexure 2

### Scheme Performance

Returns as on 28<sup>th</sup> February 2026

#### Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on February 27, 2026: ₹136.6093</b>								
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	<b>Inception Date : Mar 25, 2021</b>							
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	10,644	6.46	12,377	7.37	NA	NA	13,554	6.36
B:Nifty SDL Apr 2026 Top 20 Equal Weight Index	10,659	6.60	12,442	7.55	NA	NA	13,519	6.30
AB:Crisil 10 Yr Gilt Index	10,555	5.57	12,596	8.00	NA	NA	12,967	5.41
<b>Fund Manager : Vivek Sharma (Since Mar 2021)</b>								

Fund / Benchmark (Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on February 27, 2026: ₹62.1668</b>								
Nippon India Corporate Bond Fund - Regular	<b>Inception Date : Sep 14, 2000</b>							
Nippon India Corporate Bond Fund	10,745	7.47	12,529	7.81	13,795	6.64	62,167	7.44
B:NIFTY Corporate Bond Index A-II	10,681	6.83	12,338	7.25	13,372	5.98	NA	NA
AB:Crisil 10 Yr Gilt Index	10,555	5.57	12,596	8.00	13,094	5.53	NA	NA
<b>NAV as on February 27, 2026: ₹65.4071</b>								
Nippon India Corporate Bond Fund - Direct	<b>Inception Date : Jan 1, 2013</b>							
Nippon India Corporate Bond Fund	10,787	7.90	12,667	8.20	14,052	7.03	27,414	7.96
B:NIFTY Corporate Bond Index A-II	10,681	6.83	12,338	7.25	13,372	5.98	25,857	7.48
AB:Crisil 10 Yr Gilt Index	10,555	5.57	12,596	8.00	13,094	5.53	22,953	6.51
<b>Fund Manager : Vivek Sharma (Since Feb 2020)</b>								

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

**Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.** Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Face value of schemes is ₹10/- per unit.

11. In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the consent letter/ provide positive consent within 30 days (either by signing/ emailing/ any other mode as informed by NAM India) as per format enclosed as Annexure A to the letter to unitholders and made available on website(mf.nipponindiaim.com) and submit the same between April 1, 2026 to April 30, 2026 at the nearest Investor Service Centre of the NAM India or KFin Technologies Limited or any other mode's made available by the NAM India.

In case the unitholders of such merging scheme are not in agreement with the aforesaid merger, then no action is required from such unitholder(s) end. Consequently, the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such redemption/ effective date of merger. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.

12. In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996, all the existing unit holders under Surviving Scheme, if applicable, are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days starting from **April 1, 2026** and will end on **April 30, 2026** both days inclusive and (upto 3.00 pm on **April 30, 2026**).
13. Please note that unit holders of the Merging Scheme, if applicable, who do not provide positive consent, on or before **April 30, 2026** (up to 3.00 p.m.) then no action is required from such unitholder(s) and the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger.  
Further, please note that unit holders of the Surviving Scheme, if applicable, who do not opt for redemption on or before **April 30, 2026** (up to 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
14. In case the unitholders, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the AMC or the Registrar and Transfer Agents of the Fund (KFin) or to the depository participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Nippon India Mutual Fund (NIMF) viz., mf.nipponindiaim.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
15. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in NIMF's records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
16. For merging Scheme where the units are held compulsorily in dematerialised form, Unit holders who have pledged/ encumbered their units need submit a letter of release of their pledges at DP before the merger date, in case of unsuccessful debit the units will be considered for redemption payout based on the closing NAV of the merging scheme on the Maturity date, post removal of the pledge.
17. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the surviving scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.
18. It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change. However, we, at NIMF would like the Unit holders to continue their investments with us to help them achieve their financial goals.
19. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the scheme of NIMF.

**20. Tax Consequences:**

- As regards the unitholders who redeem their investment during the Exit Option Period, the tax consequence as set forth in the Statement of Additional Information and Scheme Information of Document of relevant scheme of Nippon India Mutual Fund shall be applicable.
- **Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight and Nippon India Corporate Bond Fund'**: As regards the unitholders who redeem their investments on maturity or during the Exit Option Period will be taxable as per Finance (No.2) 20 Bill, 2024 as follows:

Particulars	Units Acquired Before 01.04.2023
<b>Nature of Gain</b>	<b>Tax Rate</b>
Long-Term Capital Gain	12.50%
Short-Term Capital Gain	As per Applicable Slab rate

If units acquired on or after 01.04.2023, Any capital gain will be treated as short term capital gain and taxable as per applicable slab rate.

The Finance (No.2) Bill, 2024 provides that units of other than Equity oriented scheme held for more than 12 months (being Listed MF scheme i.e. Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight) and more than 24 months (being unlisted MF scheme i.e. Nippon India Corporate Bond Fund) shall be treated as long term capital assets if units were acquired on or before April 1, 2023 otherwise it will be treated as short term capital assets.

- **Tax Impact of the merger of Schemes:** As per provision of section 47 (xviii) of the Income Tax Act, 1961 the merger /consolidation of the mutual fund schemes shall not be treated as transfer. Accordingly, issuance of units of '**Nippon India Corporate Bond Fund**' in lieu of unit held in '**Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight**' shall not be treated as transfer and hence no capital gain would arise on units held in '**Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight**' on account of the merger of the scheme.

Further, as per clause (2AD) of the provision of section 49 of The Income Tax Act, 1961 acquisition cost of units of '**Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight**' shall be treated as cost of acquisition for units allotted of '**Nippon India Corporate Bond Fund**' in lieu of merger for the purpose of capital gain computation.

"Merging/Consolidating scheme" has been defined under section 47 (xviii) of the Act as the scheme of mutual fund which merge under the process of consolidation of the scheme of mutual fund in accordance with the SEBI (Mutual Fund) Regulations, 1996.

'Surviving scheme' has been defined as the scheme which the consolidating scheme merges or which is formed as result of such merger.

The capital gain arising on redemption / sale of units of "**Nippon India Corporate Bond Fund**" issued pursuant to this merger shall be governed by section 50AA of The Income Tax Act, 1961. Accordingly, such gain shall be taxable as per applicable slab rate.

In case of NRI Investors, the entire redemption proceeds shall be considered as Capital Gain for the purpose of determining TDS liability in accordance with the prevailing Income tax laws. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

- The information provided above is for informational and understanding purposes only. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

Unit holders who require any further information may contact:

Nippon India Mutual Fund  
30th Floor, One Lodha Place,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400013 .  
Tel No. +91 022 6808 7000  
Fax No. +91 022 6808 7097  
Website : mf.nipponindiaim.com

Yours faithfully  
For Nippon Life India Asset Management Limited

Sd/-  
Authorised Signatory  
Enclosures: as above

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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### MFD /RIA INFORMATION

Name & ARN Code	Sub Agent ARN Code	Sub Agent Code /Bank Branch Code/ Internal Code	*Employee Unique Identification Number	RIA Code*
ARN-(ARN stamp here)	ARN-			

\*Please sign below in case the EUIN is left blank/not provided. I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

To, \_\_\_\_\_ Date: \_\_\_\_\_ DD /MM / YYYY

Nippon India Mutual Fund

Dear Sir,

I/We, \_\_\_\_\_ 1st Applicant \_\_\_\_\_, \_\_\_\_\_ 2nd Applicant \_\_\_\_\_ & \_\_\_\_\_ 3rd Applicant \_\_\_\_\_

would like to change the maturity / redemption instruction given at the time of subscription for Scheme **Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight**

held in Demat A/c under PAN \_\_\_\_\_ (First Holder PAN) as mentioned below

# PAN is mandatory

#### New Maturity Instruction :

Merge to Scheme\* **Nippon India Corporate Bond Fund**

<b>Plan</b>	<input type="checkbox"/> Regular Plan <input type="checkbox"/> Direct Plan
<b>Option</b>	<input type="checkbox"/> Growth^^ (^^ Default option if not selected)
	<input type="checkbox"/> Payout of Income Distribution cum capital withdrawal option
	<input type="checkbox"/> Reinvestment of Income Distribution cum capital withdrawal option

\* Consent has to be provided either through offline or through email [confirmation@nipponindiaim.in](mailto:confirmation@nipponindiaim.in) before 3 pm on the Maturity Date.

Kindly do the needful.

Yours truly,

<b>SIGN HERE</b>	First / Sole Applicant / Guardian Authorised Signatory	Second Applicant Authorised Signatory	Third Applicant Authorised Signatory
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Signatures need to be verified by the DP official / Bank Manager of the Bank account which is linked to Demat Account

#### Note:

- Default Plan : Direct, Default Option : Growth
- The mode of holding in the Surviving Scheme will be in Demat and as per the Demat details of the Merging Scheme
- The Nomination and Bank Details in the Surviving Scheme will be as per Demat records
- Unit holders who have pledged/encumbered their units need submit a letter of release of their pledges at DP before the merger date, in case of unsuccessful debit due to pledge the units will be considered for redemption payout based on the closing NAV of the merging scheme on the Maturity date, post removal of the pledge

Received from Mr./Mrs./Ms. \_\_\_\_\_ an application for maturity / redemption instruction for scheme **Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight** held in Demat A/c under PAN \_\_\_\_\_ (First Holder PAN)

#### New Maturity Instruction :

Merge to Scheme\* **Nippon India Corporate Bond Fund**

<b>Plan</b>	<input type="checkbox"/> Regular Plan <input type="checkbox"/> Direct Plan
<b>Option</b>	<input type="checkbox"/> Growth^^ <input type="checkbox"/> Payout of Income Distribution cum capital withdrawal option
	<input type="checkbox"/> Reinvestment of Income Distribution cum capital withdrawal option

Signature, Date & Stamp  
Of receiving office

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Pawane, Navi Mumbai - 400 705.

**Nippon India Mutual Fund**  
30<sup>th</sup> Floor, One Lodha Place,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013